

**ALSTOM T&D India Limited**

CIN - L31102DL1957PLC193993

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel. no. + 91 11 41610660, Fax no. + 91 11 41610659, website : www.alstomindiainvestorrelations.com

**PART I**

**Statement of Unaudited Financial Results for Quarter and Nine Months Ended 31st December 2015**

Rs. Million

Particulars	3 Months Ended 31st December 2015	Corresponding 3 Months Ended 31st December 2014	Preceding 3 Months Ended 30th September 2015	9 Months Ended 31st December 2015	Corresponding 9 Months Ended 31st December 2014	Previous Accounting Year Ended 31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a. Net Sales / Income from Operations (net of Excise Duty)	7,436.2	7,629.8	9,030.8	24,419.6	23,417.4	37,030.6
b. Other Operating Income	116.7	31.1	22.0	301.4	113.3	182.4
<b>Total income from operations (net)</b>	<b>7,552.9</b>	<b>7,660.9</b>	<b>9,052.8</b>	<b>24,721.0</b>	<b>23,530.7</b>	<b>37,213.0</b>
<b>2 Expenditure</b>						
a. Cost of raw materials and components consumed and project bought out	5,628.6	5,822.1	6,654.9	17,961.5	17,074.2	25,931.0
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-542.7	-538.7	-799.7	-1,497.7	-1,775.7	-543.3
d. Employee benefits expense	928.6	863.0	958.5	2,789.2	2,520.2	3,457.2
e. Depreciation and amortisation expense	215.1	220.4	214.6	641.2	604.7	818.6
f. Other expenses	1,435.9	1,109.9	1,191.6	3,692.3	3,603.7	5,122.0
<b>Total expenses</b>	<b>7,665.5</b>	<b>7,476.7</b>	<b>8,219.9</b>	<b>23,586.5</b>	<b>22,027.1</b>	<b>34,785.5</b>
<b>3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>-112.6</b>	<b>184.2</b>	<b>832.9</b>	<b>1,134.5</b>	<b>1,503.6</b>	<b>2,427.5</b>
4 Other Income	-	3.8	0.5	2.8	6.8	8.0
<b>5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>-112.6</b>	<b>188.0</b>	<b>833.4</b>	<b>1,137.3</b>	<b>1,510.4</b>	<b>2,435.5</b>
6 Finance costs	167.8	148.7	142.5	427.2	502.3	733.7
<b>7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>-280.4</b>	<b>39.3</b>	<b>690.9</b>	<b>710.1</b>	<b>1,008.1</b>	<b>1,701.8</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-280.4</b>	<b>39.3</b>	<b>690.9</b>	<b>710.1</b>	<b>1,008.1</b>	<b>1,701.8</b>
10 Tax expense	-98.3	13.5	228.2	233.7	342.7	496.1
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>-182.1</b>	<b>25.8</b>	<b>462.7</b>	<b>476.4</b>	<b>665.4</b>	<b>1,205.7</b>
12 Extraordinary Items	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>-182.1</b>	<b>25.8</b>	<b>462.7</b>	<b>476.4</b>	<b>665.4</b>	<b>1,205.7</b>
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>-182.1</b>	<b>25.8</b>	<b>462.7</b>	<b>476.4</b>	<b>665.4</b>	<b>1,205.7</b>
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	512.1	512.1	512.1	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	-	-	12,601.3
<b>19 i Earnings per share in Rs. before extraordinary items (not annualised)</b>						
a. Basic	-0.71	0.10	1.81	1.86	2.60	4.71
b. Diluted	-0.71	0.10	1.81	1.86	2.60	4.71
<b>19 ii Earnings per share in Rs. after extraordinary items (not annualised)</b>						
a. Basic	-0.71	0.10	1.81	1.86	2.60	4.71
b. Diluted	-0.71	0.10	1.81	1.86	2.60	4.71

**Notes :**

- The above unaudited results for the quarter and nine months ended 31st December, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th February, 2016.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- Previous periods / year's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.
- GE Energy Europe B.V. along with persons acting in concert made the open offer under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of up to 64,011,639 fully paid-up equity shares (representing 25% of the Equity Share capital) from the public shareholders of the Company at a price of Rs. 300.98 per Equity Share. The tendering period for the open offer was from January 18, 2016 upto February 1, 2016.
- The "Limited Review" by the Statutory Auditors for the quarter and nine months ended 31st December 2015 as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which needs to be explained.

New Delhi  
10th February 2016



For ALSTOM T&D India Limited

*Rathindra Nath Basu*  
(Rathindra Nath Basu)  
Managing Director



## Review Report

The Board of Directors  
ALSTOM T&D India Limited  
A-18, First Floor, Okhla Industrial Area  
Phase II, New Delhi – 110020

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of ALSTOM T&D India Limited ('the Company') for the quarter and nine months ended December 31, 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N.Dhawan & Co.**  
Chartered Accountants  
Registration No.: 000050N



Place: New Delhi  
Date: February 10, 2016

**Rajeev Kumar Saxena**  
Partner  
Membership No.: 077974