



Alstom T&D India Limited announces Fourth Quarter and Full Year 2015/16 results

New Delhi, India — May 03, 2016 — Alstom T&D India Limited – a GE Group Company, reported on 3rd May, 2016 its financial results for the fourth quarter and for the year ended 31st March, 2016.

For the fourth quarter (1st January - 31 March 2016)

- Order intake of 10,949 MINR, up 34% over the preceding quarter.
- Sales revenue increased to 9,715 MINR, up 31% over the preceding quarter.
- Operating profit at 698 MINR (7.2%), against operating loss of 113 MINR during the preceding quarter.

For the year ended 31st March, 2016

- Order intake of 33,677 MINR compared to 37,522 MINR (excluding HVDC) as healthy backlog enabled us to be more selective in pursuing opportunities.
- Sales revenue is 34,135 MINR compared to 37,031 MINR during the previous year mainly impacted by realignment of revenue recognition milestones and phasing of project and export sales during the last quarter.
- PAT is 775 MINR against 1,206 MINR of last year mainly impacted by lower sales during the quarter with associated volume effect on profits.
- Successfully manufactured and delivered India's first 800 kV HVDC transformer for Power Grid's Champa-Kurukshetra Phase 1 Project.
- A solid number of 64 substations, ranging from 66 kV to 765 kV (new, extension and renovation), were delivered and commissioned, during the fiscal year 2015/16 making a strong contribution in building the transmission backbone of the country.
- Successfully commissioned more than 900 SAS bays and retrofitted additional 690 schemes, from 33 kV to 765kV, during the fiscal year 2015/16.
- Since inception, delivered over 433 bays of GIS made in Padappai/Chennai, highest in India.

- Received award from Power Grid for highest number of Transformers/Reactors commissioned during the fiscal year 2015/16.

Alstom T&D India Limited's Board of Directors met on 3rd May, 2016 in New Delhi to approve the annual results of the company. A dividend of INR 1.80 (90%) per share has been recommended for the financial year.

Rathin Basu, Managing Director of Alstom T&D India Limited, said, *"Despite difficult market and challenging operational environment, we have succeeded in delivering over 64 projects for our customers across all the segments. Through our enhanced portfolio, we are now addressing wider market segments. Thanks to our customer's confidence in our products and solutions, we continue to maintain the leadership position in the market."*

***Important Note:**

On 2nd November 2015, GE acquired ALSTOM's shareholding in ALSTOM T&D India Limited (ATDIL) as a part of its global acquisition of Energy business activities of ALSTOM. Until further update, ATDIL will continue to operate under the name of ALSTOM T&D India Limited name.

About GE

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